

Dates to Remember

October



Monday 11th-
Columbus Day

Sunday 31st-
Daylight Savings Time Ends
Halloween



November

Thursday 11th-
Veterans Day

Thursday 25th-
Thanksgiving

December



Tuesday 7th-
Hanukkah Begins

Tuesday 21st-
1st Day of Winter

Friday 24th-
Christmas Eve

Saturday 25th-
Christmas

Friday 31st-
New Year's Eve



January

Saturday 1st-
New Year's Day

SET UP A BASIC RETIREMENT PLAN

Before you research the next great stock, ask yourself these questions about retirement.

When do you want to retire? This tells you a number of things — how many years you can keep socking away savings in retirement plans and elsewhere, whether you are going to have a number of years with no paycheck and no Social Security (which doesn't kick in until age 62 at the earliest), whether you are going to get hit with tax penalties if you take too much money out of your retirement plan before age 59 1/2 (You can get around this, but it's tricky. A good planner can help you on this.)

How much money will you need in retirement? Look at your current expenses, and then estimate how they might change at retirement and with inflation. And do yourself a favor: Forget that rule of thumb that you only have 70% to 80% of your pre-retirement expenses.

How long will you need the money? This, of course, is directly related to how long you live, and the odds are stunning. If you retire at 65, plan on living another 25 years- just to be safe. That's a long time for a retirement nest egg to last, especially if part of it, such as a fixed pension or annuity, isn't going to increase with inflation.

What sources of money are guaranteed? By "guaranteed" I mean a pension from a previous job, a pension from a current job, money that's in trust for you that you know is coming to you because you have seen the trust document and talked to the trustees, etc. Social Security also has guarantees, although there are some questions about its growth rate. Don't forget, if you are divorced, you're still entitled to a portion of your spouse's Social Security benefits if you were married at least 10 years.

What can diminish your retirement nest egg? If you're borrowing money to finance your kids' educations, you limit your options substantially at retirement because you don't have an income to pay those loans back. Worried about having to support your parents? Make sure the financial burden is divided evenly among all siblings, and put your foot down on this one if you're worried at all about your own financial future.

How can you increase your savings between now and retirement? The best way is to track your expenses for three months, and then cut the fat out and generate a realistic budget. It's a little deprivation now, versus a lot of deprivation later. It goes without saying that you need to put every dollar you can into tax-deferred retirement plans, whether you think you can afford to or not. If you have less in your paycheck, you will spend less

What do you need Now... An overall financial plan, A reasonable asset allocation and reasonable assumed rate of return based on that asset allocation, and a financial plan before you make the investment strategy.

Bottom line: The more comprehensive your plan, the better your chances of reaching all your life goals. The bonus is how much better you will feel along the way. Besides, if you've been kicked in the pants by your investments, you know that's not an experience you want to repeat.

2005

Entertainment Books

\$25.00



\$25.00

Available Now!

FOR SALE

The following vehicles are for sale. All sales will be by written sealed bids delivered to the main office at 5248 Hill Avenue. All bids need to be received by **October 15th, 2004**.

The credit union reserves the right to reject any and all bids that are submitted. In the case of tie bids, the affected submitters will be allowed to re-bid. For additional information or to receive Bid Forms or to inspect the vehicles please contact the main office at 419-534-3770.

1. 2000 Blue Chevy 1500, Silverado Z-71 extended cab pickup with off-road/ towing package.

Minimum Bid Required: \$12,000

2. 1999 Silver Dodge Grand Caravan

Minimum Bid Required: \$5,000

3. 1985, 22 foot Cobia Boat & Tandem axle trailer, 185hp mercruiser. New/ Rebuilt engine has approx. 50 hours of use, includes canvas, safety equipment & electronics.

Minimum Bid Required: \$4,000

All sales are on an "as is" basis with no implied warranty.

Did You Know...

Currency paper is composed of 25% linen and 75% cotton. Red and Blue synthetic fibers of various lengths are distributed evenly throughout the paper.



Prior to World War 1 the fibers were made of silk.



Model Years 2002 or newer

FALL CAR RATE SPECIAL IS BACK!!

3 DAYS ONLY!

October 21st, 22nd & 23rd

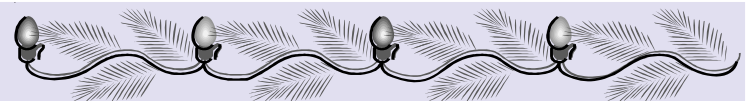
New & Used Car rates

As low as 4.25% APR up to 60 months
OR As low as 4.50% APR up to 72 months

Apply for a loan online at www.utmco.cc or stop by one of our offices TODAY!



AMERICA'S
CREDIT UNIONS™



Holiday Loan Special

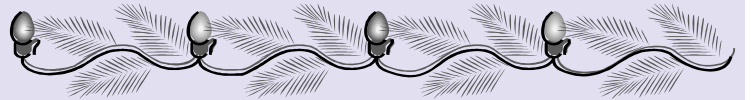
We know the Holiday Season can get quite expensive, so we want to help you get through the Holiday season...worry free. Whether you plan on being generous or you end up being more generous than you had planned, we have a loan for you.

This Holiday season you can **borrow up to \$5,000** between **November 1st, 2004 & January 31st, 2005**. Pick a payment that best fits your budget, with rates as low as

4.00% APY for 12 Months

5.00% APY for 24 Months

6.00% APY for 36 months



Correction...Courtesy Pay Coming Soon...

In the July Newsletter we estimated Courtesy Pay to be available in September, 2004. However, due to technicalities and proper preparation this service will not be available to you until December 2004. If you have a checking account with the Credit Union, you will be notified about the details of this new service well in advance. Thank you for your patience.



SKIP A PAYMENT



Skip your loan payment in November, December OR January!

1. Choose November, December, or January loan payment to skip
2. Send \$35.00 per loan to UT-MCO FCU
3. You may skip-a-pay even if you have pre-authorized deduction or a loan payment book. Just sign the coupon and return it with your \$35.00 fee.

Leases, Home Equities, Visa & First Mortgages NOT INCLUDED. **You may NOT skip your loan payment(s) if your account is 30 days past due.**

For bi-weekly payments, the 1 month skip-a-pay is equal to 2 bi-weekly payments.

Visa Pin Change

If you would like to change your pin at anytime call 1-866-297-3408.

VISA will ask your account number, zip code and your old pin. If you do NOT know your pin, contact Marge at 419-530-2322. Your ATM/Debit card can be re-pinned at the Hill Office only.



Credit Union Week OCTOBER 18th-22nd



Stop into one of the UT-MCO FCU offices during Credit Union Week & receive free gifts. Cookies and refreshments will be served on International Credit Union Day, Thursday October 21st. Don't forget to ask about our special promotions going on during Credit Union Week. We look forward to seeing you!



Internet Fraud Phishing Scam

Visa has recently identified a phishing scam that uses e-mail to request verification of Visa account information. This scam also makes reference to Verified by Visa. The fraudsters send out official looking e-mail messages and ask for verification of financial and personal information such as account numbers, passwords, user names, social security numbers and other sensitive data. Most of the messages warn of possible fraud and contain a link to a fake web site that very closely mimics a legitimate online business.

Please be aware that Visa would never send an e-mail requesting account information from cardholders. Visa is taking a very active role in combating phishing, including a partnership with the Better Business Bureau and Federal Trade Commission. If you have further questions please reference Visa's Web site at www.visa.com/phishing or call Certegy's Fraud Prevention Department at 1-800-282-7629 or e-mail them at cardfraud@certegy.com.



UT-MCO Visa Card Special



6% fixed rate for 1 year on all

New Cards & Balance Transfers of at least \$2,000 (does not apply to current balances).

Cash Advances may not be used to make payments on any UT-MCO FCU loan, or visa. After the promotional period the customary APR for credit card purchases & cash advances will apply to these balances. Any delinquency during the special promotion period will cause the entire account balance to revert back to original 12% APR. Make sure to make at least the min. payment on your other credit cards until your balances have been transferred. To apply for a visa or visa increase, apply online at www.utmco.cc

Offer good 11/01/04- 10/31/05

Just in Time for the Holidays!



Hey Kids...

Stop into the Credit Union & get your Free Halloween Trick or Treat Reflective bag and pin. (Limited Quantities)

Stop back again in November & get your Thanksgiving Pencils!



Especially for Kids Club Members. If your child is not part of the Credit Union yet- sign them up today and start saving for their future!

Money Matters is published quarterly by the UT-MCO Federal Credit Union's Marketing Department. We have made some changes in the Newsletter, to better serve you and your financial needs. Please give us your feedback on our new newsletter design. Your feedback is not only appreciated, but it also plays a large role in the articles that appear in our newsletters. Should you have any topics of interest, please do not hesitate to share your ideas: kjakubo@pop3.utoledo.edu

- Kellie C. Jakubowski, Newsletter Editor

<p><u>Main Office</u> 5248 Hill Ave. Toledo, OH 43615 Phone: (419) 534-3770 Fax: (419) 534-3780 8:00 AM—4:00 PM Mon—Thurs 8:00 AM—6:00 PM Fri</p>	<p><u>MCO Office</u> Dowling Hall, Room 20 3065 Arlington Ave Toledo, OH 43614 Phone: (419) 383-4470 Fax: (419) 383-2850 8:00 AM—4:00 PM Mon—Fri</p>	<p><u>UT Office</u> Gillham Hall, Room 2010 2801 West Bancroft Toledo, OH 43606 Phone: (419) 530-2316 Fax: (419) 530-8426 8:00 AM-4:00 PM Mon-Fri</p>	<p><u>UT Student Union Office</u> Student Union, Room 3019 2801 West Bancroft Toledo, OH 43606 Phone: (419) 530-8534 Fax: (419) 530-2720 Call for new hours</p>
<p><u>Other Information</u> Quick Teller VISA Line Debit Card</p>		<p>(419) 241-8948 1 (800) 808-7230 1 (800) 554-8969 Direct Deposit Routing # 2412-8265-8</p>	

★☆☆ **Holiday Closings** ★☆☆

<p><u>Veterans Day</u> Nov. 11th, 2004</p> <p><u>Thanksgiving</u> Nov. 25th & 26th, 2004</p>	<p><u>Christmas</u> Dec. 23rd & 24th, 2004</p> <p><u>New Years</u> Dec. 31st, 2004</p>
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UT-MCO FCU Board

<p><u>Board of Directors</u></p> <p>Geoffrey Tracy, Chairman Robert Bruno, Vice Chairman Jean Hilt, Secretary Katie Wagner, Treasurer Bryan Pyles Thomas Sharkey Dawn Blausey</p>	<p><u>Supervisory Committee</u></p> <p>Pam Beck John Satkowski Shelia Stewart</p> <p><u>Operations Managements</u></p> <p>Katie Wagner, CEO</p>
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Rates and Terms—October 2004

Loans*

Automobiles As Low As...

<u>Age</u>	<u>As Low As</u>	<u>Term</u>
2005-2004	4.50% APR	Up to 72 Months
	4.75% APR	Up to 84 Months
*2003	4.75% APR	Up to 60 Months
	5.00% APR	Up to 84 Months
2002-1999	4.75% APR	Up to 60 Months
1998-1997	6.00% APR	Up to 48 Months

(*Previously titled motor vehicles)

Boats As Low As...

<u>Loan Amount</u>	<u>As Low As</u>	<u>Term</u>
Up to \$15,000	8.75% APR	Up to 72 Months
\$15,001-\$25,000	9.25% APR	Up to 120 Months
Over \$25,000	Open	Open

Tent Camper's, Snowmobiles, ATV's, & Personal Watercraft As Low As... 10.50% APR

Other Loans

<u>Type</u>	<u>Base Rate</u>
Signature	13.50% APR
Computer	5.50% APR
Share Covered	4.75% APR**
Tuition	7.00% APR
VISA (No Annual Fee)	12.00% APR

Nature of Dividends

- Dividends are paid from available earnings after required transfers to reserves.
- All dividends are accrued daily.
- Dividends are compounded and paid quarterly. Dividends will not be paid if account is closed prior to accrued dividends being credited to account.
- Dividends are set by the Board of Directors.
- Dividends are subject to change without notice.
- Dividends are expressed as APY—Annual Percentage Yield. APY is a percentage rate that reflects the total amount of dividends to be paid on an account based on the rate and the frequency of computing for an annual period.
- Fees or other condition may reduce earnings.

Savings Accounts

.75% APR	.75% APY	paid 09/30/04
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Savings Certificates

12 month/\$1000 min.	1.49% APR	1.50% APY
24 month/\$1000 min.	1.98% APR	2.00% APY
36 month/\$1000 min.	2.23% APR	2.25% APY

IRA Accounts

1.98% APR	2.00% APY	paid 9/30/04
1.98% APR	2.00% APY	to pay 12/31/04

IRA Certificates

12 month/\$2000 min.	2.23% APR	2.25% APY
24 month/\$2000 min.	2.48% APR	2.50% APY
36 month/\$2000 min	2.72% APR	2.75% APY

First Mortgages, Second Mortgages, and Home Equity Lines of Credit Also Available!

* **Current Savings rate plus 4%

Rates and terms are subject to change after October 1, 2004.