



UT-MUO

Federal Credit Union

Volume 08, Issue 4
October 2008

Money Matters

Dates to Remember

October



Monday the 13th-
Columbus Day

Friday the 31st-
Halloween

November



Sunday the 2nd-
Daylight Savings Time Ends

Tuesday the 4th-
Election Day

Tuesday the 11th-
Veterans Day

Thursday the 27th-
Thanksgiving

December

Sunday the 21st-
**1st Day of Winter &
Hanukkah Begins**

Wednesday the 24th-
Christmas Eve

All 3 offices closing @ 1:00pm

Thursday the 25th-
Christmas Day

Wednesday the 31st-
New Year's Eve

January

Thursday the 1st-
New Year's Day

Is your money safe?

The current financial crisis-taking place with the mortgage giants have left many wondering if their money is safe. While all the big name companies are asking for bailouts, and congress burning the midnight oil to come up with bailout plans, you can sleep easy knowing that your money is safe with us.

The National Credit Union Administration (NCUA) federally insures our accounts, which is the federal government agency that charters and supervises federal credit unions. NCUA also operates and manages the National Credit Union Share Insurance Fund (NCUSIF).

NCUSIF shared insurance coverage is important because it protects members against losses if a federally insured credit union should fail. As of today, no member has ever lost money insured by the NCUSIF. Failures of a federally insured credit union are rare because only those with sound operational standards qualify to receive NCUSIF coverage. NCUA regularly reviews the operations of all federal credit unions, to ensure that they are in compliance. To check out our star rating and compared to other credit unions in Ohio, please visit the link http://www.bauerfinancial.com/btc_ratings.asp

The basic coverage provided by the NCUSIF is \$100,000 in coverage for members' individual accounts. Accounts include regular shares, share drafts, money markets and share certificates. Accounts with balances totaling \$100,000 or less at the same insured credit union have full NCUSIF coverage. If an individual has more than \$100,000 at any single credit union, the credit unions have options for additional coverage. In addition, we have additional \$250,000 coverage through Excess Share Insurance Corporation (ESI).

ESI is a subsidiary of American Share Insurance (ASI), which is the nation's largest private deposit insurer for credit unions. "As further evidence of the quality of the ESI excess insurance program, ESI's balance sheet at March 31, 2008 continues to exhibit solid characteristics with 97% of the fund's assets safely invested in cash, cash equivalents, US Treasury and US government agency securities; *with none of its assets being invested in mortgage-backed, CMOs, or CDOs.* (CMO is Collateralized Mortgage Obligations and CDO is Collateralized Debt Obligations) Within this strong portfolio, ESI also reports a record level of liquidity (cash and cash equivalents) of 33% of total assets at March 31, 2008. To further back the program, ESI also has a \$10 million committed line of credit from a major financial institution and a \$10 million line of credit from its parent, ASI."

For more information about NCUA Share Insurance and NCUSIF check out their website www.ncua.gov or pick up brochures at any of our branches. NCUA has also set up an insurance call center. The call center operates 8:00am to 6:30pm (EDT) Monday thru Friday. Insurance experts are available to answer questions about coverage provide by NCUSIF. The toll free number is 1-800-755-1030 ext. 1 ESI and ASI information can be found at www.excessshare.com

VISA Credit Cards

VISA Platinum
7.9% APR

VISA Classic
12.0% APR

NO ANNUAL FEES!



CREDIT UNION WEEK
October 13th- 18th



Stop into one of our three offices during credit union week and receive a free gift & special loan promotions. On Thursday the 16th, we will be serving hot dogs at the main office and cookies at the other two offices. All week long we will be offering a secure document shred service to all our members. Bring in all your personal documents that need to be destroyed and let us help you prevent identity theft. We want to thank our members for making us a strong successful financial institution for the last 44 years!



**OUR FALL CAR LOAN RATE
SPECIAL IS BACK!**

New & Used Car Rates (2007-2009)
as low as 5.25% up to 72 Months

Apply for a loan online at
www.utmuo.com or stop by
one of our three offices & get
pre-approved TODAY!



Valid only from October 13th to the 31st

Fixed Home Equity Loans

Borrow up to 80% of your home's
appraised value, less mortgage
balance, with fixed rates at 6.00%

**No Closing Cost &
No Annual Fees**

Call a loan officer today for details.



Holiday Loan Special

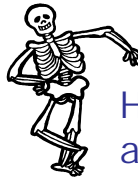
We know the Holiday Season can get quite expensive, so we want to help you get through the Holiday season...**worry free**. Whether you plan on being generous or you end up being more generous than you had planned, we have a loan for you.

This Holiday season you can **borrow up to \$5,000** between **November 1st, 2008 & December 31st, 2008**. Pick a payment that best fits your budget, with rates as low as

5.00% APY for 12 Months

6.00% APY for 24 Months

7.00% APY for 36 months



Hey Kids!

Halloween is right around the corner and we have your **FREE Reflective TRICK OR TREAT Bags!** Bags will be available starting Monday, October 20th until they run out!

Sam's Club

Receive a \$10 Gift Card to Sam's when you sign up for a new membership or renew an existing membership prior to November 25, 2008. Bring the letter you received in this month's newsletter or print off the offer from our website. The letter can be found under the "What's New" section.

All three branches & drive-thru will be closing at 1:00pm on Wednesday, December 24th, 2008.

**Need Extra Holiday Cash?
Skip a loan payment!**

- 1.) Choose November or December's loan payment(s) to skip.
- 2.) Send in \$35.00 per loan to:



UT-MUO FCU
Attn: Colleen Kajfasz
5248 Hill Ave.
Toledo, Ohio 43615-5868

or drop off your payment to any of the three offices.

Leases, Home Equities, VISA & First Mortgages NOT INCLUDED!

You may not skip your loan payments(s) if your account is delinquent or not a member in good standing. If you take advantage of this program you will extend the term of the loan you choose to skip. Skip a pay is equal to 2 bi-weekly payments or one monthly payment.

Update your information

To help prevent fraud and to keep our records current, please give us your cell phone number or update it. Please also keep us updated when you change other phone numbers & addresses.

More Surcharge-Free ATMs

Starting Wednesday, October 1st, 2008 you will have access to 5,500 more surcharge free atms. Allpoint & 7-Eleven have teamed up to bring you more surcharge free atms. Allpoint is constantly striving to provide us with new, convenient & high traffic ATM locations.

Are you a Hero?

If you are a firefighter, police officer, teacher, healthcare worker, paramedic, emergency medical technician, active military personnel or military veteran the State of Ohio thinks you're a hero. Through the State of Ohio's OHFA bond program, Savage Mortgage Services may be able to qualify you for an even further reduced rate from the State's already reduced first time homebuyer program. Ohio Heroes is the name of the program sponsored by the State of Ohio.

All applicants must qualify under program parameters. Loans are available on a fair and equal basis regardless of race, color, ancestry, national origin, religion, sex or physical handicap.

Billy Horn
Savage Mortgage Services, Ltd.
4427 Talmadge Rd.
Suite Q
Toledo, Ohio 43623
419-725-7376
OH MB 802786



It's never too early to start Christmas Shopping!

Avoid driving all around town & dealing with crowds at the mall or stores. Plus save some gas & make one stop to the Credit Union to buy gifts that everyone will enjoy. We have VISA gift cards & Movie tickets!

Visa Gift Cards are the perfect gift because they are safer than cash, easy to use and can be used anywhere VISA is accepted! Service fee is \$3.00 compared to the \$5.00 bank or mall fee. Load anywhere from \$10 to \$500.



National Amusement movie tickets are \$8.25 and Gift Packs are \$28.00. The movie gift packs includes 2 tickets, 2 soft drinks and a large popcorn

Main Office
 5248 Hill Ave.
 Toledo, OH 43615
 Phone: (419) 534-3770
 Fax: (419) 534-3780
 8:00 AM-4:00 PM Mon—Thurs
 8:00 AM—6:00 PM Fri

**UT Health Science
Campus Office**
 Mail Stop 1080
 Dowling Hall, Room 20
 3000 Arlington Ave
 Toledo, OH 43614
 Phone: (419) 383-4470
 Fax: (419) 383-2850
 8:00 AM—4:00 PM Mon—Fri

**UT Main Campus Office
UT Student Union**
 Mail Stop 124
 Student Union, Room 3019
 2801 West Bancroft
 Toledo, OH 43606
 Phone: (419) 530-2316
 Fax: (419) 530-8426
 8:00 AM-4:00 PM Mon-Fri

Misc. Information
 Quick Teller (419) 241 - 8948
 VISA Activation 1-800-456-6870
 VISA Lost/Stolen 1-800-808-7230
 Debit Card 1-800-554-8969
 VISA Fraud 1-800-854-1557
 VISA Fraud from out of the country
 01-727-556-9000 ext. 44141
 Direct Deposit Routing
 # 2412-8265-8

UT-MUO FCU Board

Board of Directors

Geofrey Tracy, Chairman
 Robert Bruno, Vice Chairman
 Jean Hilt, Secretary
 Katie Wagner, Treasurer
 Dawn Blausey
 Patricia Besner
 John Boening

Supervisory Committee

John Satkowski
 Shelia Stewart
 Pam Beck

Operations Managements

Katie Wagner, CEO

★★ Holiday Closings ★★

Veterans Day **Thanksgiving**
 November 11th, 2008 November 27th & 28th

Christmas **New Year's Day**
 December 25th & 26th January 1st, 2009

**All branches closing at 1:00pm on
Wednesday, December 24th, 2008**

Rates & Terms—October 1st, 2008

Loans

Automoblies Loans As Low As...

<u>Age</u>	<u>As Low As</u>	<u>Term</u>
2009-2007	5.50% APR	Up to 72 Months
	6.00% APR	Up to 84 Months
*2006-2001	6.50% APR	Up to 60 Months

(*Previously titled motor vehicles)

Boat Loans As Low As...

<u>Loan Amount</u>	<u>As Low As</u>	<u>Term</u>
Up to \$15,000	8.75% APR	Up to 72 Months
\$15,001 - 25,000	9.25% APR	Up to 120 Months
Over \$25,000	Open	Open

*Tent Camper's, Snowmoblies, ATV's & Presonal
Watercraft As Low As... 10.50% APR*

Other Loans

<u>Type</u>	<u>Base Rate</u>
Signature	13.50% APR
Computer	11.00% APR
Share Covered	4.75% APR**
Tuition	9.00% APR
VISA Classic	12.00% APR
VISA Platinum	7.9% APR

Money Market Tiers

\$2,500-\$10,000
\$10,001-\$25,000
\$25,001-\$50,000
\$50,001 +

*Money Market rates are paid on the last day of each month. Call for daily rates.

First Mortgages, Second Mortgages, & Home Equity Lines of Credit Also Available!

****Current savings rate plus 4%**

*Annual Percentage Rates are based on the member's individual credit worthiness. Risk based pricing applies. Rates will never exceed the limit set by the NCUA. Credit limit is 18%. Loans exempt from Risk Based Pricing are: Tuition Loans, Home Equity Loans and Visa Credit Cards.

Nature of Dividends

- Dividends are paid from available earnings after required transfers to reserves.
- All dividends are accrued daily.
- Dividends are compounded and paid quarterly. Dividends will not be paid if account is closed prior to accrued dividends being credited to account.
- Dividends are set by the Board of Directors.
- Dividends are subject to change without notice.
- Dividends are expressed as APY—Annual Percentage Yield. APY is a percentage rate that reflects the total amount of dividends to be paid on an account based on the rate and the frequency of computing for an annual period.
- Fees or other condition may reduce earnings.

Savings Accounts

0.75% APR 0.75% APY paid 09/30/08

Savings Certificates

12 month/\$1000 min.	2.97% APR	3.00% APY
24 month/\$1000 min.	3.21% APR	3.25% APY
36 month/\$1000 min.	3.21% APR	3.25% APY

IRA Accounts

2.48% APR 2.50% APY paid 09/30/08
 2.23% APR 2.25% APY to pay 12/31/08

IRA Certificates

12 month/\$2,000 min. 2.97% APR 3.00% APY
 24 month/\$2,000 min. 3.21% APR 3.25% APY
 36 month/\$2,000 min. 3.21% APR 3.25% APY

Rates and terms are subject to change after October 1st, 2008.



We do business in accordance with the Federal Fair
Housing Law and the
Equal Credit Opportunity Act.

