



UT-MUO



Federal Credit Union

Volume 09, Issue 1
January 2009

Money Matters

Dates to Remember

January

Thursday 1st-
New Year's Day

Monday 19th-
Martin Luther King
Day

February

Saturday 14th-
Valentine's Day

Monday 16th-
President's Day

Wednesday 25th-
Ash Wednesday

March



Sunday 8th-
Daylight Savings

Tuesday 17th-
St. Patrick's Day

Friday 20th-
Spring begins

April

Sunday 12th-
Easter

45th Annual
Meeting- **TBA**

HAPPY NEW YEAR! We hope you and your family had a wonderful holiday season! As we begin 2009 we have some news for our members. First, we would like to announce that our name is changing. We are changing our name to University of Toledo Federal Credit Union. The change will take place over the next year as we order new forms, checks and office literature as we completely convert to our new name. The changes will be seamless and will not affect your membership benefits, products or account services. We are excited by the new change and want to thank you for all your continued support at the Credit Union.

The other good news is that we are lending money! With the uncertainty of the economy and when most financial institutions are not lending money, we still are! We are able to offer some great rates and continue with our specials throughout the year. So, if you need a car, mortgage or signature loan, stop in to talk to a loan officer or apply online. Don't forget, we also offer two VISA's; VISA Classic is 12.00% APR and VISA Platinum is 7.90% APR. They both have **NO ANNUAL FEES!**

In April we will be hosting our annual meeting. This will be our 45th annual meeting and we are hoping to make it our best yet. Date and location will be announced later in January. Be sure to check out the website for more information.

Calling for Nominations

UT Federal Credit Union is now accepting nominations to fill two positions on our Board of Directors. Please send in a resume and a biographical statement, which should include an introduction of nominee and their qualifications. All resumes and bios are due Friday, February 20th, 2009. For more information, contact the Main Branch at (419)534-3770. All nominees must be UT FCU members in good standing.

Please send information to:
UT Federal Credit Union
5248 Hill Ave
Toledo, Ohio 43615-5868
Fax: 419-534-3780
or E-Mail Shelia Stewart: AN7223@wayne.edu

CAR LOAN SPECIAL

New & Used Car Rates (2007-2009)

as low as **5.00%**
up to 72 Months

Apply for a loan online at www.utmuo.com or stop by one of our three offices & get pre-approved TODAY!



Valid only from January 1st until January 31st, 2009

Need Money for School?

We make it easy to finance your education.

All checks are made payable to the educational institution(s) of your choice. Rate as low as



5.00%
APY for 12 months.

Offer is good through March 31st, 2009

45th Annual Meeting is in the planning stages. Check out the iAnnual Meeting section of web-site starting in Mid-January for all the details!

Are you a Hero?

If you are a firefighter, police officer, teacher, healthcare worker, paramedic, emergency medical technician, active military personnel or military veteran the State of Ohio thinks you're a hero. Through the State of Ohio's OHFA bond program, Savage Mortgage Services may be able to qualify you for an even further reduced rate from the State's already reduced first time homebuyer program. Ohio Heroes is the name of the program sponsored by the State of Ohio. All applicants must qualify under program parameters. Loans are available on a fair and equal basis regardless of race, color, ancestry, national origin, religion, sex or physical handicap.

Billy Horn
Savage Mortgage Services, Ltd.
4427 Talmadge Rd.
Suite Q
Toledo, Ohio 43623
419-725-7376
OH MB 802786



**\$5000.00 In College Scholarships
for UT Members**

UT FCU is giving away \$5,000 in scholarships this year to qualifying members. To qualify for scholarships eligibility, the applicant must meet the following qualifications:

- *Applicant must be a member of UT FCU in good standing.
- *Applicant must be planning to pursue an undergraduate education at least part time.
- *Applicant must complete the scholarship application and essay.

In 750 words or less typed and double spaced in response to the following question:

“What impact will the financial decisions you make today have on the rest of your life? Provide specific examples. How can the credit union help you with these decisions?”

Essays will be judged on originality, attention to detail and specific examples. The winner(s) will be announced at the 2009 Annual Meeting. You may stop by any of the three offices to get a copy of the application and details, or visit us on the web at www.utmuo.com and click on the scholarship page.

The Board of Directors would like to show their appreciation to all our members for their continued support year after year! As a token of our appreciation, the Board approved a **5.00%** rebate on total interest paid on any consumer loan throughout the year. The rebate was deposited into your savings account on December 10th, 2008. The 2008 interest rebate paid on the VISA home equity accounts will be posted around the 15th of January, 2009 to your savings. Again, we thank you for your loyalty & support!

Turbo Tax Online & Jackson Hewitt Tax Service discounts are available to you! Go to our website for the link to Turbo Tax. It will be online from now until April 15th, 2009. You can use the Federal Free Edition online or take advantage of \$25 discount when you go to Jackson Hewitt and use them as your tax preparation services. For more information check out our website under the “What’s New” section or click on the Turbo Tax link on the bottom of our home page.

Update your information

To help prevent fraud and to keep our records current, please give us your cell phone number or update it. Please also keep us updated when you change other phone numbers & addresses.

Main Office

5248 Hill Ave.
 Toledo, OH 43615
 Phone: (419) 534-3770
 Fax: (419) 534-3780
 8:00 AM-4:00 PM Mon—Thurs
 8:00 AM—6:00 PM Fri

UT Health Science Campus Office

Mail Stop 1080
 Dowling Hall, Room 20
 3000 Arlington Ave
 Toledo, OH 43614
 Phone: (419) 383-4470
 Fax: (419) 383-2850
 8:00 AM—4:00 PM Mon—Fri

UT Main Campus Office UT Student Union

Mail Stop 124
 Student Union, Room 3019
 2801 West Bancroft
 Toledo, OH 43606
 Phone: (419) 530-2316
 Fax: (419) 530-8426
 8:00 AM-4:00 PM Mon-Fri

Misc. Information

Quick Teller (419) 241 - 8948
 VISA Activation 1-800-456-6870
 VISA Lost/Stolen 1-800-808-7230
 Debit Card 1-800-554-8969
 VISA Fraud 1-800-854-1557
 VISA Fraud from out of the country
 01-727-556-9000 ext. 44141
 Direct Deposit Routing
 # 2412-8265-8

UT FCU Board

Board of Directors

Geofrey Tracy, Chairman
 Robert Bruno, Vice Chairman
 Jean Hilt, Secretary
 Katie Wagner, Treasurer
 Dawn Blausey
 Patricia Besner
 John Boening

Supervisory Committee

Shelia Stewart
 John Satkowski
 Pam Beck

Operations Managements

Katie Wagner, CEO

★★ Holiday Closings ★★

New Year's Day

January 1st, 2009

Martin Luther King Day

January 19th, 2009

Rates & Terms

Loans

Automobiles Loans As Low As...

<u>Age</u>	<u>As Low As</u>	<u>Term</u>
2009-2007	5.50% APR	Up to 72 Months
	6.00% APR	Up to 84 Months
*2006-2001	6.50% APR	Up to 60 Months

(*Previously titled motor vehicles)

Boat Loans As Low As...

<u>Loan Amount</u>	<u>As Low As</u>	<u>Term</u>
Up to \$15,000	8.75% APR	Up to 72 Months
\$15,001 - 25,000	9.25% APR	Up to 120 Months
Over \$25,000	Open	Open

*Tent Campers, Snowmobiles, ATV's & Presonal
 Watercraft As Low As... 10.50% APR*

Other Loans

<u>Type</u>	<u>Base Rate</u>
Signature	13.50% APR
Computer	11.00% APR
Share Covered	4.50% APR**
Tuition	9.00% APR
VISA Classic	12.00% APR
VISA Platinum	7.9% APR

Money Market Tiers

\$2,500-\$10,000
 \$10,001-\$25,000
 \$25,001-\$50,000
 \$50,001 +
 *Money Market rates are
 paid on the last day of each
 month. Call for daily rates.

***First Mortgages, Second Mortgages, & Home
 Equity Lines of Credit Also Available!***

*****Current savings rate plus 4%***

**Annual Percentage Rates are based on the member's individual
 credit worthiness. Risk based pricing applies. Rates will never
 exceed the limit set by the NCUA. Credit limit is 18%. Loans exempt
 from Risk Based Pricing are: Tuition Loans, Home Equity Loans and
 Visa Credit Cards.*

Nature of Dividends

- Dividends are paid from available earnings after required transfers to reserves.
- All dividends are accrued daily.
- Dividends are compounded and paid quarterly. Dividends will not be paid if account is closed prior to accrued dividends being credited to account.
- Dividends are set by the Board of Directors.
- Dividends are subject to change without notice.
- Dividends are expressed as APY—Annual Percentage Yield. APY is a percentage rate that reflects the total amount of dividends to be paid on an account based on the rate and the frequency of computing for an annual period.
- Fees or other condition may reduce earnings.

Savings Accounts

0.50% APR 0.50% APY paid 12/31/08

Savings Certificates

12 month/\$1000 min. 2.72% APR 2.75% APY
 24 month/\$1000 min. 2.97% APR 3.00% APY
 36 month/\$1000 min. 3.21% APR 3.25% APY

IRA Accounts

2.23% APR 2.25% APY paid 12/31/08
 1.74% APR 1.75% APY to be paid 03/31/09

IRA Certificates

12 month/\$2,000 min. 2.72% APR 2.75% APY
 24 month/\$2,000 min. 2.97% APR 3.00% APY
 36 month/\$2,000 min. 3.21% APR 3.25% APY

Rates and terms are subject to change after January 1st, 2009.



*We do business in accordance with the Federal Fair
 Housing Law and the
 Equal Credit Opportunity Act.*

