

Dates to Remember



April

Sunday 1st- Palm Sunday

Sunday 8th - Easter

Monday 16th-Taxes Due

Wednesday 25th-

Administrative Professional Day



May



Sunday 13th- Mother's Day

Monday 28th- Memorial Day



June



Sunday 17th- Father's Day

Thursday 21st- 1st Day of Summer

Did You Know...

The origin of the \$ sign has been variously accounted for, however, the most widely accepted explanation is that the symbol is the result of evolution, independently in different places, of the Mexican or Spanish "P's" for pesos or piastres, or pieces of eight.



The theory derived from a study of old manuscripts, is that the "S" gradually came to be written over the "P," developing the close equivalent of the "\$" mark. It was widely used before the adoption of the United States dollar in 1785.

How do MONEY MARKET accounts work?

A **money market account** is a type of checking account offered by your UT-MUO Federal Credit Union just like regular checking accounts. The difference is that you earn a higher interest. Money Market accounts have higher minimum balance requirements, the minimum balance to open a Money Market account with UT-MUO FCU is \$2,500.

Money market funds are very liquid, meaning you can take money out of them on short notice. Similar to your primary checking account, you can write checks from this account. The credit union only allows three withdrawals per month from your Money Market account. Any withdrawals exceeding 3 will take on a penalty. Just like your checking account, the money in the money market account is insured by the **NCUA** Federal Insurance/Excess share insurance with accounts up to \$350,000. (National Credit Union Alliance)

Money earning even more money!

When you put your money into a money market savings account it earns **interest** just like in a savings account. Interest on money market accounts is compounded daily and paid monthly. The good thing about compounded interest is that the credit union is paying you interest on the money you've earned in interest!

Interest rates paid by money market accounts can vary. In other words, you don't know how much you'll earn on your investment next month (**unlike a CD.**) The rate could go up or down. If it goes up, that may be a good thing. However, if it goes down and you earn less than you expected.

Another difference you'll find with money market accounts is that the more money you have in the account the higher the interest rate you get. Check with the credit union on the current interest rate, the rate could change daily. Because money market funds are considered to be safer than other investments like stocks, long term average returns on money market funds tends to be less than long term average returns on riskier investments. The only other thing is to remember to make regular deposits into your money market account and sit back and **watch your money grow even faster!**

Currently, UT-MUO Federal Credit Union offers Money Market Accounts to our members. The Money Market accounts starting with a minimum balance of \$2,500-\$10,000 will earn 2.0% APY, \$10,001-\$25,000 will earn 3.0% APY, \$25,001-\$50,000 will earn 3.5% APY and \$50,001 and over will earn 4.0% APY. If you have any additional questions please contact one of our three offices for help. We are pleased to offer another avenue of saving and earning higher interest rates.

SPRING CAR RATE SPECIAL

New & Pre-Owned Vehicles
(untitled 2006 or newer)



Rates as low as
6.50% up to 72 months

APRIL ONLY!

Call for rate specials on
previously titled vehicles.

Refinance a car loan from another institution & pay nothing for 60days!
Call a loan officer or get pre-approved online at www.utmuo.com

IT'S HERE...UT-MUO VISA PLATINUM CARD

Take advantage of a **7.9%** APR & free balance transfer services. Details & disclosures are now available. Apply for a Visa Platinum card TODAY.

All Visa members are now **REQUIRED** to create & register a password for online purchases with your Visa card. Complete the process by clicking on the **Verified by Visa** logo on our website (www.utmuo.com), just another layer of protection for your Visa Card.

Mortgages and Home Equity Loans

UT-MUO Federal Credit Union offers many different loan programs through its friends at Savage Mortgage Services? **First time home buyers programs**, bridge loans, **no money down loans**, low down payment investment properties, **construction loans**, rehab loans, **No PMI programs**, and commercial loans.

Homeowners take advantage of our **Home Equity loans**. Rates are **1% BELOW PRIME** with a current variable rate at **7.25%**. A great option for all your home remodeling needs. Call a loan officer for more details.

Jun 5 — Jun 7, 2007



RIVERDANCE, the internationally-acclaimed celebration of Irish music, song, and dance that has touched the hearts of millions around the world, triumphantly returns to Toledo and the Stranahan Theater. "An explosion of sight and sound that simply takes your breath away," cheers the Chicago Tribune. Whether it's your first time or your fifth, there is no better time to share the magic of Riverdance with your family

STOMP is explosive, provocative, sophisticated, sexy, utterly unique and appeals to audiences of all ages. The international percussion sensation has garnered an armful of awards and rave reviews, and has appeared on numerous national television shows. The eight-member troupe uses unconventional percussion instruments - matchboxes, wooden poles, brooms, garbage cans, Zippo™ lighters and hubcaps to fill the stage with magnificent rhythms. See what all the noise is about



May 11 — May 13, 2007

Summer will be here soon!

Need a vacation, watercraft, or need to pay off high interest rates from credit cards?

Enjoy your summer with a cool cash loan

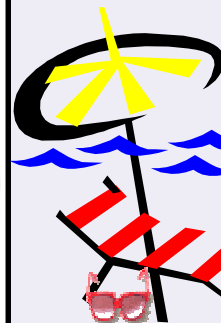
Borrow up to \$5,000

with rates as low as

6.0% APR 24 Months

7.0% APR 36 Months

Offer good June 1st- July 4th



NATIONAL YOUTH CREDIT UNION WEEK April 22nd-28th, 2007



Youth members stop into the credit union during national credit union youth week and receive great prizes. If you are currently not a member of the credit union, gather all your change and allowance money and head on over and open up an account. It is a great way to save for those well- deserved toys, games, or better yet-your future.

UT-MUO has an account program for all ages- Bring in the kids, grandkids, siblings, nieces and nephews and open an account today! The Credit Union offers special gifts, scholarship opportunities and deposit incentives, throughout the year. Start saving today!



AMERICA'S
CREDIT UNIONS

FREE Estate Planning Seminar

Presented by The Law Office of Lon Lutz

- > How is a trust different from a will?
- > Can my parents protect their assets from Nursing Home Costs?
- > What can I do with my retirement account?
- > Who will manage my affairs if I get really sick?
 - > Will my loved ones be protected?
 - > What will it cost to settle my estate?
 - > What questions should I be asking?

Bring a guest, you do not have to be a member of UT-MUO FCU to attend this seminar. Call Kellie at 419-534-3770 to reserve your seat. Same seminar two different locations-for your convenience!

Tuesday April 11th

Bryan Lounge (Mulford Library)
Health Science Campus

Thursday April 12th

Schmakel Room (Driscoll Bldg)
Main Campus

11:30a.m.-1:00p.m.

lite lunch provided at both locations

2007 DISCOUNTED Amusement Park Tickets



Treat your friends & family to Cedar Point, Soak City, Monsoon Lagoon Waterpark, Geauga Lake, & Toledo Zoo.

Cedar Point Adult Ticket **\$33.50**

Cedar Point Child Ticket **\$11.95**

Soak City Ticket **\$23.50**

Ride & Slide Ticket **\$65.50**

Toledo Zoo Adult Ticket **\$8.50**

Toledo Zoo Junior Ticket **\$6.00**

Geauga Lake Ticket **\$21.50**

Monsoon Lagoon Waterpark **\$13.50**

In Accordance with the Gramm-Leach-Bliley Act...

UT-MUO Federal Credit Union's Privacy Disclosure

UT-MUO Federal Credit Union is owned by its members & is run by a board of directors you elect. You can be confident that your financial privacy is a top priority of this credit union. We are required by law to give you this privacy notice to explain how we collect, use, & safeguard your personal financial information. If you have any questions, contact a member service rep at (419) 534-3770.

UT-MUO collects non-public personal information about you from the following sources:

- ◆ Information we receive from you on applications and other forms;
- ◆ Information about your transactions with us or others; and
- ◆ Information we receive from a consumer reporting agency.

We are committed to providing you with competitive products and services designed to meet your financial needs, which necessitates that we share information about you to complete your transactions and to provide you with certain financial opportunities. In order to do so, we have entered into agreements with other companies that provide either services to us or additional financial products for you to consider. Each of these companies have been approved by the credit union's board of directors.

We may disclose information we collect to other financial institutions with whom we have joint marketing agreements, however, to protect your privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell the information we provide to other third parties.

We may also disclose information we collect about you under other circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of the credit union, follow your instructions, or protect the security of our financial records. In accordance with the USA Patriot Act, we now require proof of identification when applying for or updating an account. If you terminate your membership with UT-MUO, we will not share information we have collected about you, except as permitted by law.

UT-MUO FCU restricts access to non-public personal information about you to those employees who have a specific business purpose for using it. Our employees are trained on the importance of maintaining confidentiality and member privacy. We maintain physical, electronic, and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your non-public personal information.

Money Matters is published quarterly by the UT-MUO Federal Credit Union's Marketing Department. We have made some changes in the Newsletter, to better serve you and your financial needs. Please give us your feedback on our new newsletter design. Your feedback is not only appreciated, but it also plays a large role in the articles that appear in our newsletters. Should you have any topics of interest, please do not hesitate to share your ideas: kjakubo@pop3.utoledo.edu

- Kellie C. Jakubowski, Newsletter Editor

Discounted Tickets available at all 3 offices.

<p><u>Main Office</u> 5248 Hill Ave. Toledo, OH 43615 Phone: (419) 534-3770 Fax: (419) 534-3780 8:00 AM—4:00 PM Mon—Thurs 8:00 AM—6:00 PM Fri</p>	<p><u>UT Health Science Campus Office</u> Dowling Hall, Room 20 Mail Stop 1080 3065 Arlington Ave Toledo, OH 43614 Phone: (419) 383-4470 Fax: (419) 383-2850 8:00 AM—4:00 PM Mon—Fri</p>	<p><u>UT Main Campus Office</u> Student Union, Room 3019 Mail Stop 124 2801 West Bancroft Toledo, OH 43606 Phone: (419) 530-2316 Fax: (419) 530-8426 8:00 AM-4:00 PM Mon-Fri</p>	<p><u>Misc. Information</u> Quick Teller (419) 241-8948 VISA Line 1 (800) 808-7230 Debit Card 1 (800) 554-8969 Direct Deposit Routing # 2412-8265-8</p>
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★ ★ ★ **Holiday Closings** ★ ★ ★

Memorial Day
 Monday, May 28th, 2007

Independence Day
 Wednesday, July 4th, 2007

UT-MUO FCU Board

Board of Directors

Geofrey Tracy, Chairman	Pat Besner
Robert Bruno, Vice Chairman	Dawn Blausey
Jean Hilt, Secretary	John Boening
Katie Wagner, Treasurer	

Operations Managements **Supervisory Committee**
 Katie Wagner, CEO John Satkowski, Chairman

Rates and Terms—April 2007

Loans*

Automobiles As Low As...

<u>Age</u>	<u>As Low As</u>	<u>Term</u>
2007-2006	6.50% APR	Up to 72 Months
	7.50% APR	Up to 84 Months
*2005	6.75% APR	Up to 60 Months
	7.50% APR	Up to 84 Months
2004-2001	6.75% APR	Up to 60 Months
2000-1999	8.00% APR	Up to 48 Months

(*Previously titled motor vehicles)

Boat loans As Low As...

<u>Loan Amount</u>	<u>As Low As</u>	<u>Term</u>
Up to \$15,000	8.75% APR	Up to 72 Months
\$15,001-\$25,000	9.25% APR	Up to 120 Months
Over \$25,000	Open	Open

*Tent Camper's, Snowmobiles, ATV's, & Personal Watercraft
As Low As... 10.50% APR*

Other Loans

<u>Type</u>	<u>Base Rate</u>	<u>Money Market Tiers</u>
Signature	13.50% APR	\$2,500-\$10,000
Computer	11.00% APR	\$10,001-\$25,000
Share Covered	5.00% APR**	\$25,001-\$50,000
Tuition	9.00% APR	\$50,001 +
VISA	12.00% APR	

*Money Market rates are paid on the 1st of each month. Call for daily rates.

**First Mortgages, Second Mortgages, and Home Equity
Lines of Credit Also Available!**

* **Current Savings rate plus 4%**

*Annual Percentage Rates are based on the member's individual credit worthiness. Risk based pricing applies. Rates will never exceed the limit set by the NCUA. Credit limit is 18%. Loans exempt from Risk Based Pricing are: Tuition Loans, Home Equity Loans and Visa Credit Cards.

Nature of Dividends

- Dividends are paid from available earnings after required transfers to reserves.
- All dividends are accrued daily.
- Dividends are compounded and paid quarterly. Dividends will not be paid if account is closed prior to accrued dividends being credited to account.
- Dividends are set by the Board of Directors.
- Dividends are subject to change without notice.
- Dividends are expressed as APY—Annual Percentage Yield. APY is a percentage rate that reflects the total amount of dividends to be paid on an account based on the rate and the frequency of computing for an annual period.
- Fees or other condition may reduce earnings.

Savings Accounts

1.00% APR	1.00% APY	paid 3/31/07
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Savings Certificates

12 month/\$1000 min.	4.18% APR	4.25% APY
24 month/\$1000 min.	4.43% APR	4.50% APY
36 month/\$1000 min.	4.67% APR	4.75% APY

IRA Accounts


2.48% APR	2.50% APY	paid 3/31/07
2.48% APR	2.50% APY	to pay 6/30/07

IRA Accounts are insured up to \$250,000 from NCUA

IRA Certificates


12 month/\$2000 min.	4.43% APR	4.50% APY
24 month/\$2000 min.	4.67% APR	4.75% APY
36 month/\$2000 min	4.91% APR	5.00% APY

Rates and terms are subject to change after April 1, 2007.



**Equal Housing
LENDER**

*We do business in accordance with the
Federal Fair Housing Law and the
Equal Credit Opportunity Act.*



NCUA
National Credit Union Administration